

Group B

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Economic consumption tracking and budget planning

Background:

In our modern society it can be hard to keep track of the personal consumption. There are a lot of different payment methods, and it's hard to keep track of them all at once. Being able to bundle them all together, and show daily, weekly, monthly and annual spendings would give a concrete view of all of our expenses. It's not only hard to keep track of the actual spending amount, but also where the money went.

Goal:

The goal is to make people feel they are in control of their own economic situation. To achieve this we want an application that can keep track of the users spendings, what they spent their money on and how to create a realistic and functional budget. The application should be available for the iOS and Android market, and also the web.

Functionality:

- **Categorize expenses**
When a transfer from either bank account or credit card the application should automatically categorize them.
- **Budget planning**
Set limit on overall spendings and also on specific categories. Give economic guidelines.
- **Alert functionality**
Feedback when budget is reached, but also positive feedback if the budget is achieved.
- **Customisation for different payment methods.**
For example cash, swish, bitcoin etc.
- **Interactive statistics**
Easy to understand and grasp.

We take the role as a potential customer.